



GLENFIELD CAPITAL

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**GLENFIELD CAPITAL PROVIDES FUNDING
FOR OAKGROVE PRESERVE IN ATLANTA**

Proximity to Emory University expected to lure residents to upscale development

ATLANTA, MARCH 15, 2006 – Glenfield Capital, a private equity investment firm focused on real estate, has provided equity for the acquisition and development of Oakgrove Preserve, a \$12 million, upscale residential development in DeKalb County, Ga. Located on Briarcliff Road near Emory University, the project will comprise 15 acres and will accommodate 29 homes starting at \$1 million. Completion and sell-out are expected by mid-2007.

“A large part of the appeal of this development is its proximity to Emory University and the Emory University Medical Center,” said James P. Cate, founder and managing principal of Glenfield Capital. “We’ve seen a significant amount of growth and development in this particular area of Atlanta over the past five years, and found an underserved market for newer, upscale housing, as there is a limited supply of available land.

“Oakgrove Preserve provides a pool and clubhouse community with walking trails, which is unique to the surrounding areas,” Cate added. “And, Oakgrove Elementary is one of the highest regarded and sought after schools and is less than one mile away.” Furthermore, according to a recent report by the *Atlanta Journal/Constitution*, new home prices in central DeKalb County increased the most in 2006.

Emory University is one of the four largest private employers in the metro-Atlanta area and is the largest employer in DeKalb County. Additionally, Emory’s undergraduate business program in its Goizueta Business School was ranked fifth nationally by *BusinessWeek* in 2006.

ABOUT GLENFIELD CAPITAL

Glenfield Capital is a leading private equity investment firm located in Atlanta. Using a variety of equity and debt structures, Glenfield Capital principals have invested in real estate transactions valued in excess of \$290 million. Founded by commercial real estate veteran James P. Cate, the firm invests in value-add real estate opportunities, provides equity/mezzanine capital and offers bridge loans. For more information please visit www.glenfieldcapital.com.

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