



GLENFIELD CAPITAL

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GLENFIELD CAPITAL APPOINTS DEENA K. SNIPES AS ASSET MANAGER

*Appointment reflects growing client base and progression
in company's long-range corporate strategy*

ATLANTA, JULY 12, 2006 – Glenfield Capital, (www.glenfieldcapital.com) a private equity investment firm focused on real estate, has appointed Deena K. Snipes as asset manager. Snipes, who has extensive experience managing real estate and legal affairs, will coordinate legal, due diligence, and capital exchanges with investors. Additionally, she will review all legal issues and will work closely with Glenfield Capital counsel.

According to James P. Cate, founder and managing principal of Glenfield Capital, Snipes' appointment was both a logical progression in the company's growth and part of his strategic vision for the company's staff. "I view the position of asset manager as one which will eventually grow into a Chief of Staff type of role," said Cate. "Deena has the expertise, qualifications, and attitude to fulfill the responsibility of such a role, and I see her joining our team as a progressive step in our long-term corporate strategy."

Prior to joining Glenfield Capital, Snipes was the executive director of legal and business affairs at Cypress Communications, a managed telecommunications provider, where she managed all the legal affairs including the renegotiation of more than 500 real estate agreements saving the company in excess of \$8 million over the term of those agreements.

She is a former senior paralegal for Delta Air Lines and holds a bachelor's degree in Business Administration from Presbyterian College in Clinton, S.C.

ABOUT GLENFIELD CAPITAL

Glenfield Capital is a leading private equity investment firm located in Atlanta. Using a variety of equity and debt structures, Glenfield Capital principals have invested in real estate transactions valued in excess of \$235 million. Founded by commercial real estate veteran James P. Cate, the firm invests primarily in value-add real estate opportunities. For more information please visit www.glenfieldcapital.com.

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